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RECORDATION NO 29039 FILED

MAR 0 1 10

9-00 AM

SURFACE TRANSPORTATION BOARD

March 1, 2010

ELIAS C. ALVORD (1942) ELLSWORTH C ALVORD (1984)

Chief Section of Administration Office of Proceedings Surface Transportation Board 395 E Street, S.W. Washington, D.C. 20423

Contract 3-8220 Rider 1

Dear Section Chief.

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of January 25, 2010, a primary document as defined in the Board's Rules for the Recordation of Documents.

The name and address of the party to the enclosed document are:

Lessor: American Railcar Leasing LLC

620 North Second Street St. Charles, Missouri 63301

[Lessee: Almatis, Inc.

501 W Park Rd

Leetsdale, PA 1505]

Section Chief March 1, 2010 Page 2

A description of the railroad equipment covered by the enclosed document is:

10 railcars within the series ACFX 040944 - ACFX 064779 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/sem Enclosures

9-00 AM

MAR 0 1 '10

MEMORANDUM OF LEASE

This Memorandum of Lease is prepared and filed by American Railcar Leasing LLC, a Delaware limited liability company, on behalf of (i) itself as lessor and/or as assignee of ACF Industries, Incorporated, ACF Industries LLC, American Railcar Industries, Inc., and/or ACF Acceptance LLC as the sole member of various ACF Acceptance entities, and/or (ii) as manager for one or more of the following affiliated lessors: ARI First LLC, ARI Second LLC, ARI Third LLC, ARL II Funding LLC and Shippers Third LLC, all with respect to Almatis, Inc., a Delaware Corporation ("Lessee").

American Railcar Leasing LLC (as assignor or lessor, herein, "Lessor") and Lessee have entered into that certain Master Service Contract as identified on Schedule A (as amended, changed, assigned, modified and supplemented from time to time, together with any schedules and exhibits thereto, the "Lease"), pursuant to which Lessee leased the railcars listed on Schedule A attached hereto from Lessor on the terms and conditions set forth therein, and from time to time may lease other railcars bearing the reporting marks SHPX and/or ACFX.

This Memorandum of Lease is prepared for registration purposes and is not intended to amend the terms and conditions of the Lease.

AMERICAN RAILCAR LEASING LLC

Name: Brian Evdo

Title: VP - Business Development

STATE OF MISSOURI

SS.:

COUNTY OF ST. CHARLES

On this day of Jan. 2010, before me, personally appeared Brian Evdo, to me personally known, who being by me duly sworn, says that he resides at St. Charles, Missouri and is the VP – Business Development of American Railcar Leasing LLC, that said instrument was signed on the date hereof on behalf of said company by authority of its governing body; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

NANCY COLLINS
Notary Public - Notary Seal
State of Missouri
Commissioned for St. Charles County
My Commission Expires August 02, 2012

Notary Public

My commission expires on 8/2/2012

Schedule A

Equipment

Almatis

Contract 3-8220 rider 1 414 816104

Quantity	Description	Reporting Marks	Road Numbers
	Hopper	· ACFX	040944
	Hopper	ACFX	040949
	Hopper	ACFX	040998
	Hopper	ACFX	041018
	Hopper	ACFX	064740
	Hopper	ACFX	064742
	Hopper	ACFX	064745
	Hopper	ACFX	064747
	Hopper	ACFX	064755
	Hopper	ACFX	064779
	Hopper Hopper Hopper Hopper Hopper	ACFX ACFX ACFX ACFX ACFX	041018 064740 064742 064745 064747

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CERTIFICATION

I, Robert W. Alvord, attorney licensed to practi District of Columbia, do hereby certify under p	enalty of perjury that I have compared the
attached copy with the original thereof and have	• • • • • • • • • • • • • • • • • • • •
identical in all respects to the original docume	- 1
Dated: 31110	Robert W. Alvord